

3rd/4th Quarter 2010

Volume 1, Issue XXVII

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The BHI Energy Brief

BHI Energy is Acquired by Harvest Partners

On November 23, 2010 New York-based private equity firm Harvest Partners, LP (Harvest) completed the acquisition of Bartlett Holdings, Inc. (d.b.a. BHI Energy) from Berkshire Partners LLC and Summit Partners. BHI Energy Chief Executive Officer Bob Decensi comments, "The acquisition by Harvest is a transaction that will allow our company further expansion and growth within the power generation and government markets. We eagerly welcome this opportunity to work under a company that upholds a reputation and record of success like that of Harvest Partners. We are also grateful for the support of Berkshire Partners and Summit Partners over the past six years. They have provided valuable guidance in our growth and development, and in our company's transition from a sole proprietorship to an institutionally managed organization."

Harvest Senior Managing Director Mike DeFlorio says, "We are excited to work with CEO Bob Decensi and the rest of the BHI Energy team. Our investment underscores Harvest's long-term commitment to the energy services sector and success partnering with strong management teams." Harvest Principal Chris Whalen adds, "BHI's distinguished track record of efficiency, quality and safety has positioned the company as a leading utility services provider. Our strategic vision will leverage the company's strong Incumbent position across the nuclear fleet to pursue growth and broader expansion opportunities."

About Harvest Partners

Founded in 1981, Harvest is a leading New York-based private equity investment firm, pursuing management buyouts and growth financings. Harvest focuses on acquiring profitable companies

in the energy, industrial services, and consumer product and specialty retail sectors. Harvest leverages nearly 30 years of experience in financing organic and acquisition-oriented growth companies. Harvest has total capital invested and committed under management of \$1.7 billion across five international funds. Harvest has considerable experience in the energy services industry and most recently completed investments in Seminole Energy Services, LLC, a Tulsa-based diversified gas services company and Regency Energy Partners LP (NASDAQ: RGNC), a Dallas-based master limited partnership providing gas transportation, compression, gathering and processing services. Prior investments include Aquilex Corporation, a leading provider of energy services to the nuclear and fossil power, oil refining, petrochemical and water-to-energy industries. www.harvestpart.com

PEM Hydro Group Responds to Local Emergency

During the critical summer peak season, a South Carolina combined cycle gas peak generating plant experienced weld failures and frame deterioration of its 18 stainless steel insulated sound attenuator baffles. The baffles are 24' long, 8' deep and weigh 5,000 pounds each. PEM's hydro team immediately mobilized cranes, tooling, craft and supervision to the site. Stack entry was restricted except through the top of the 150' stack. Two-man teams alternated, working inside the stack from a man basket suspended by mobile cranes (see photos at left). Crews worked around the clock for 5 days to complete all cutting, removal and disposal of 45 tons of damaged stainless steel in order for the utility to put the unit back in service.

ORGANIZATIONAL NEWS



Companies:



SUN
Technical Services, Inc.



Proven Performance/Quality Driven



Nick DiMascio Promoted to President of Bartlett Services, Inc.

Nick DiMascio has been promoted to President of Bartlett Services, Inc. (BSI), BHI Energy's project and staffing solutions provider to government facilities and contractors. Previously Executive Vice President of BSI, Nick has more than 18 years experience with the company and reports to Bob Decensi, President and CEO of BHI Energy.

Gary Benda Joins Bartlett Services, Inc. (BSI) as Director of Business Development

Gary brings over 30 years of governmental, nuclear utility and industrial radioactive waste management, D&D and environmental experience to BSI. Gary's work experience includes executive-level positions managing large proposals, licensing projects, public relations activities and major utility and federal projects. Gary is a Certified Health Physicist who holds an MBA, MS and BS degree in Health Physics. He is a professional member of several affiliations and international societies including the ABHP, HPS, ASME and ANS.

Scott Talbert Joins PEM as Director of Sales

Scott brings more than 12 years of sales, marketing and project management experience to PEM. Scott's prior power generation industry experience includes roles within the power generation, fossil and hydro divisions for Westinghouse Electric. Scott has a Bachelor of Science degree in Mechanical Engineering from Clemson University and works out of PEM's Cornelius, NC office reporting to Dave Wilburn, Vice President of Business Development.

Karon McKinney Named PEM BWR Operations Manager

Karon's 13 years of nuclear industry experience included work within General Electric's Nuclear Energy group in the areas of administration, NDE, quality assurance, training and project management. Formerly PEM's Human Performance Coordinator for Westinghouse BWR Services, Karon is based in Chattanooga, Tennessee and reports to Chris McCool, PEM Director of Westinghouse Operations.

PEM Wind Division Hires Senior Wind Technicians

Four Senior Wind Technicians have joined PEM over the past six months, experienced on various wind turbine models including Vestas, GE, Gamesa, Suzlon and Acciona. All will travel to various wind farm locations and are based out of the Abilene, TX office.

- **Orlando Gonzalez:** >9 years of technical, supervisory & project management experience
- **Trey Slawson:** multiple years of wind farm survey, layout & QA/QC experience
- **Mike Gonzales:** multiple years of commissioning, O&M, safety & instruction experience
- **Richard McEwin:** >4 years of commissioning, O&M, QA/QC & technical experience

New Hires and Position Changes

Gina Giorgio has joined BHI as Contracts Administrator in the Plymouth, MA office reporting to Tony Guimaraes, Vice President, Contract Administration.

Jonathan Trask has joined BHI as Facilities & Products Technician in the Plymouth, MA office reporting to Dave Nickerson, Facilities & Equipment Manager.

Marcy Pacheco has joined BHI as Payroll & Per Diem Supervisor in the Plymouth, MA office reporting to Jim Conley, Director of Finance.

Tara Cluff has joined BHI as Senior Recruiter focusing on source recruiting and working out of the Plymouth, MA office. Tara reports to Eric Bartlett, Personnel Manager.

Whitney Arruda has joined the contracts department as Administrative Specialist in the Plymouth, MA office reporting to Tony Guimaraes, Vice President, Contract Administration. Whitney formerly worked as a recruiter in the Bartlett personnel department.

Jennifer Joudrey has joined BHI as Data Input Clerk in the Plymouth, MA office reporting to Janet Mauro, Accounting Manager.

SAFETY

BSI Celebrates 1 Million Safe Work Hours at Idaho Closure Project

On August 12, Idaho Closure Project (ICP) announced its workforce reaching 1,000,000 work hours without a recordable injury. Jody Nix, BSI Site Manager at Idaho and her team of over 40 were recognized as part of this major accomplishment.

Safety & Human Performance Event-Free Incentive Award Program Winners

October: Joey Black, Oconee • Darby Sheek, McGuire • Eula Hammond, McGuire • Charles Birch, Turkey Point • Pamela Johnson, Salem

November: Kristina Lloyd, Gallagher • Al Eidson, VC Summer • Doreen Kells, Shearon Harris • Jeffery Wickett, Flint Creek • Charles Graham, Asheville

December: Robert Stone, Peach Bottom • Ron Graham, Indian Point • John Nelson, North Anna • Elizabeth Pendleton, McGuire • Ailland Yuna, San Onofre

CONTRACT AWARDS

- BSI is a member of two teams that were awardees of nationwide **Small and Large Business Indefinite Delivery/Indefinite Quantity (ID/IQ)** multiple-award contracts, making us eligible to respond to solicitations issued by the U.S. DOE
- **Bruce Power:** BNI to provide professional & technical services in support of Bruce Nuclear Generating Station Unit 1&2 Restart Project in Canada
- **Baker Concrete:** BSI to provide professional and technical radiological services in support of the decommissioning of Savannah River Site's P and R reactors
- **South Carolina Electric & Gas:** BNI to provide on-site NUF training at V.C. Summer Nuclear Power Station
- **WeldTech Services Corp.:** BNI to provide scaffold superintendents for the Heater Bay Modification Project at Nine Mile Point Nuclear Plant
- **Nebraska Public Power District:** BNI to provide background investigations to Cooper Nuclear Power Station
- **Pacific Gas & Electric:** BNI Engineering Group to provide LTP development and a project-based GPS installation in support of D&D activities at Humboldt Bay Nuclear Power Plant
- **AREVA NP Inc.:** BNI Engineering Group to decommission Areva's Environmental Lab (ELab) in Westborough, MA, including all required labor, supervision, equipment, materials and services
- **Westinghouse Electric:** BNI Engineering Group to provide concrete shaving services in support of decommissioning activities at the Hematite Facility in Missouri
- **Tennessee Valley Authority:** BNI Engineering Group to provide groundwater initiative services to all TVA nuclear sites
- **PEM Hydro** has been awarded a contract to provide labor and supervision for several projects in Alabama
- **PSS Hydro** has been selected to jointly develop a design/build proposal with an EPC for construction of a new dam & hydro power plant in Washington State

EVENT CALENDAR

ISOE ALARA/EPRI RP Conference

January 10-12th • Weston, FL

Region III RPM Meeting

January 13-14th • Weston, FL

PWR RP/ALARA Meeting

January 24-26th • Marco Island, FL

Region I&II RPM Meeting

January 26-28th • Marco Island, FL

USA Supply Chain Management Meeting

January 31-February 3rd • San Diego, CA

Waste Management Symposia

February 27-March 3rd • Phoenix, AZ

“Though no one can go back and make a brand new start, anyone can start from now and make a brand new ending.”

~ Carl Bard



MILESTONE CORNER

Congratulations to Caren Holmes, Administrative Assistant in the Plymouth Office, on receiving her Bachelor of Arts degree in May.

Congratulations to Shanda Sepulveda, Security Investigator in the Tulsa Office, on receiving her Bachelor of Arts degree in English in May.

Please send milestones to Lauren Buckman at lauren@bartlettinc.com

IN THE FIELD

Safety Recognition

Steve Chernenko & the Janitorial/Hazmat team at St. Lucie worked more than two years (over 75,000 person-hours) without a safety incident.

Human Performance Recognition

Mike Graham, Maxine Reese & Bessie Covington of BNI's decon team at H.B. Robinson were recognized by their supervisor for positive human performance practices. Sandy Norris was recognized by the FPL Electrical Department for her professionalism, patience and positive attitude while working at the RCA Exit Point at Turkey Point.

Laura Sunderman, Brandon Scone and Jeff Hodgen were Good Catch Winners for positive safety & human performance practices during Duane Arnold's fall refueling outage.

Ben Holten & J.B. Taylor were recognized by their supervisor at Duane Arnold for positive human performance practices that prevented the potential for contamination.

Mark Yoas, HP Supervisor at San Onofre, was recognized in the daily outage brief for his outstanding coaching and adherence to human performance tools.

Jeff Venaas was recognized for his leadership in pulling a team of volunteers together three times a year for trash removal on a 2-mile stretch of road (adopted by Bartlett/Jim Petty) leading to the Oconee Nuclear Plant.

Brandy Neal was recognized for over 5 years of volunteer work on the Oconee Site United Way Committee.

Bryant Harper, Site Manager at Catawba, was recognized for his leadership, knowledge and key contributions to the success of the lead shielding projects within Duke Energy.

Judy Clutter & Dave Mason were recognized for their positive safety & human performance efforts by Duke & BNI management during Catawba's fall refueling outage.

Emanuel "Fuzzy" Barrett was recognized by Catawba's RP Department for his outstanding work and excellent customer service to the Radiation Protection organization.

Tim Blake was recognized by the Catawba RP Department

for his excellent performance in maintaining the cleanliness of the RP Office areas. Tim was presented with a plaque by Duke RP Supervisor Tim Wright (pictured at left with Tim Blake's supervisor Tony Lowery).

Promotions at Portsmouth

BSI employees Devon Carter, Leslie Reed & Brian Baker successfully completed their oral boards and were promoted to Senior HP/IH Technicians.

Promotions at Idaho

BSI employees Allyn Phillips, Brady Moon, Matt Bryant, Derek Fowers, Tiffany Morgan, Cory Wells & Ray Hulse successfully completed their oral boards and were promoted from Junior RCT to RCT. Tiffany Szymanski was promoted to Senior RCT. Scott Bridges (BSI employee at Idaho since 2006) was promoted from Lead Tech to D&D RadCon Foreman.

ALARA Recognition

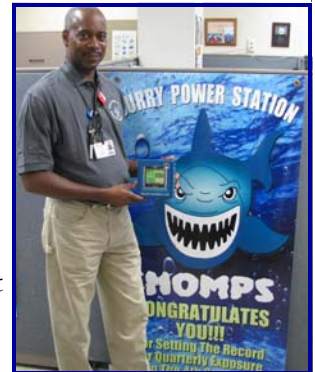
Israel Streeter was named ALARA Employee of the Quarter at Surry Power Station. He was presented with a GPS unit (pictured at right) for his efforts with cask painting and NU-HOMES cask loading.

Mary Lilly, Decon Supervisor at Catawba, was recognized by Duke's ALARA group for her support of the Lead Shielding Group.

The Spirit of Giving

Team One's Melissa Fewins (pictured at right) and her Team One colleagues at Crystal River adopted a "Santa's Angel," collecting donations to

provide a 6-month old boy with Christmas gifts.



Above, our team at Roxboro in new uniforms, donning the "new look" for BNI at Progress Energy Fossil Plants.



CEO CORNER

As of July 1st, Bill Nevelos retired from his role as CEO of BHI Energy after his twelve year tenure with the company. Bill is succeeded by Bob Decensi, formerly President and Chief Operating Officer of BHI Energy. For the past six months, Bill has been and will continue to work with the company in an advisory role and member of the Board of Directors.

A Note from Bill Nevelos

As of July 1st, Bob Decensi has replaced me as our President and CEO. I have known Bob for over twenty years and have admired him for his ability to lead organizations with a tireless effort and stalwart determination. I feel the Board of Directors selected the best person for my replacement. I ask you to join me in supporting Bob the same way you have supported me over the past six years.

I can not tell you how much I enjoyed and appreciated the efforts all of you have made during my time with the company. Together we've developed many new work opportunities and enhanced many processes within BHI Energy

that will certainly continue and improve under Bob's leadership.

We have entered a new decade of unsurpassed support for nuclear energy. We weathered an economic downturn over the last two years with unexpected growth. We should all feel pride in not only what we do, but how well we do it. I will end with a simple "thank you" to all of you for contributing to our company's success. I wish you well in your future undertakings.

A Note from Bob Decensi

As a New Year begins we should take this time to look back at both our successes and failures, as both are equally important. A lot has happened during my first six months as President & CEO, namely the sale of our company to a new private equity firm. Under this new ownership we'll be met with new challenges to overcome, accomplishments and continued growth. I look forward to experiencing all of this with you and working with a team of exceptional employees.

VISION:

"To be the leader in providing quality personnel and innovative services and technology that contribute to the success, health and safety of our employees and clients."

CORE VALUES:

- **SAFETY:** We are committed to ensuring the safety of our customers, our employees and our community.
- **COMMITMENT TO EMPLOYEES:** We are committed to empowering our employees and providing them with opportunity. We will be accessible and fair in responding to employee needs.
- **FOCUS ON CUSTOMERS:** We build and maintain strong relationships with our customers based on mutual respect, accountability and fairness.
- **QUALITY:** We strive to provide the highest quality services and products by taking ownership of our clients' needs.
- **HONESTY and INTEGRITY:** We maintain the highest ethical standards with our customers and employees.
- **INNOVATION:** We proactively pursue innovative ways of serving customers (e.g., through the use of technology).
- **TENACITY:** Success is fun; failure is not an option.



*Celebrating over 30 years
providing project
management & support to
the energy industry*

BHI Energy Companies:

BARTLETT NUCLEAR, INC.
BARTLETT SERVICES, INC.
SUN TECHNICAL SERVICES, INC.
POWER EQUIPMENT MAINTENANCE, INC.
TEAM ONE MECHANICAL SERVICES, LLC
EXCEL MODULAR SCAFFOLD & LEASING
CORP.
DELTAK MANUFACTURING, INC.

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Corporate Headquarters:
60 Industrial Park Road
Plymouth, MA 02360

•

(800) 225-0385
www.bhienergy.com