



FOR IMMEDIATE RELEASE

**Bartlett Holdings, Inc. Announces the Acquisition of Power Gen Holdings, Inc.**

*Plymouth, MA, August 27, 2007* – Bartlett Holdings, Inc. (Bartlett) today completed the acquisition of Power Gen Holdings, Inc. (PGH), a leading provider of maintenance and modification services to the power generation industry. PGH includes operating subsidiaries Power Equipment Maintenance, Inc. (PEM), providing open shop services, and Power Support Services, Inc. (PSS), providing union labor services, to the nuclear, fossil and hydroelectric power markets.

“The acquisition of Power Gen Holdings will allow Bartlett to expand and bundle its specialty maintenance service offerings, delivering optimal solutions and greater value to our employees and clients,” says Bill Nevelos, CEO of Bartlett. “Through the integration of the companies’ talents and innovative solutions we will be competitively positioned to focus on new market opportunities and growth within all power sectors.”

**About Bartlett**

Bartlett is the leading provider of radiation safety and decontamination and decommissioning services to the United States commercial nuclear power industry and federal government at over 150 locations. Bartlett has provided solutions for the full nuclear lifecycle at every operating nuclear power plant, every commercial nuclear power plant decommissioning project, every Department of Energy (DOE) closure project and 7 out of 8 nuclear power re-start programs. This includes the management, control and disposition of high-level waste, low-level waste and spent nuclear fuel from commercial power plants and U.S. DOE environmental restoration projects. Founded in 1979 and headquartered in Plymouth, Massachusetts, Bartlett maintains offices nationwide and employs a workforce of over 4,200 during peak times throughout the year. [www.bartlettinc.com](http://www.bartlettinc.com)

**About PGH**

PGH has developed into a leading provider of specialized maintenance and modification services to the nuclear, fossil and hydro markets within the domestic and international power generation industry. PGH’s service offerings include turbine/generator inspection and repair; outage planning and execution; reactor and fuel handling; reactor coolant pump and motor services; process piping; valve support; turnkey and contract maintenance projects; and technical and craft staff augmentation. Founded in 1996 by President & CEO Keith Ravan, PGH is headquartered in Anderson, South Carolina and maintains regional offices in Cornelius, North Carolina and Madison, Pennsylvania. [www.peminc.net](http://www.peminc.net)